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## **LEGENDARY BANKER TO HEAD PRIVATE-EQUITY BUYOUT FUND**

By Nicholas Johnston

Robert P. Pincus, who was one of Washington's most powerful and recognizable bankers for 30 years, is getting back into business today, as he joins Milestone Merchant Partners LLC to head a new private-equity buyout fund.

At Milestone, he will be chairman of the board of advisers for MMP Capital Partners, a new investment fund that is raising \$75 million to \$100 million to finance leveraged buyouts of medium-size companies, mostly in the mid-Atlantic region. Pincus retired from BB&T Corp. earlier this year to spend more time with his family and to work with the scores of charities he supports. The job at Milestone will allow him to keep that focus.

"It's not a full-time executive job," Pincus said. "It's going to allow me to continue what I have been doing."

Along with being on the board of directors at the Mills Corp., Pincus is still chairman of BB&T's regional board, a trustee of the University of Maryland Foundation Inc. and American University, an adviser to the business schools of both universities, vice chairman of the D.C. Public Charter School Resource Center, and a member of the board of trustees for the Capital Children's Museum.

"I retired from banking," he said, "not from life."

At Milestone he will be involved in making equity investments in many of the same types of companies he helped finance as a banker during his long Washington career. A number of other prominent Washington businessmen are joining Pincus on MMP's board, including former Republican National Committee chairman Haley Barbour, Carlyle Group venture capitalist Edward J. Mathias and former Deutsche Banc Alex. Brown vice chairman George P. Stamas.