

SNL Specialty Finance M&A™

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SPECIALTY FINANCE ADVISORY RANKINGS

2005

Deals Announced: 102

Aggregate Deal Value (\$M): 58,186.1

Ranked by Number of Deals

Leading Financial Advisers	Total Deal Value (\$M)	# of Deals	Leading Legal Advisers	Total Deal Value (\$M)	# of Deals
Milestone Advisors LLC*	90.6	6	Wachtell Lipton Rosen & Katz*	43,632.6	7
Goldman Sachs & Co.*	9,200.8	5	Sullivan & Cromwell LLP	1,143.7	4
Citigroup Global Markets	11,240.8	4	Alston & Bird LLP*	77.0	3
UBS Securities LLC	37,701.0	4	Barack Ferrazzano*	41.1	3
J.P. Morgan Securities Inc.	2,087.1	3	Clifford Chance LLP	2,851.0	3
Morgan Stanley*	6,935.4	3	Kirkpatrick & Lockhart*	204.3	3
<i>Five financial advisers tied with two deals.</i>			Sidley Austin Brown & Wood	2,236.0	3
			<i>Eight legal advisers tied with two deals.</i>		

*Deal value is not available for at least one transaction.

Includes whole-company deals for both finance companies and mortgage banks. Data as of 12/30/05. Asset sales and terminated deals are not included. Source: SNL DataSource

SPECIALTY FINANCE ADVISORY RANKINGS

2004

Deals Announced: 129

Aggregate Deal Value (\$M): 16,336.5

Ranked by Number of Deals

Leading Financial Advisers	Total Deal Value (\$M)	# of Deals	Leading Legal Advisers	Total Deal Value (\$M)	# of Deals
Milestone Advisors LLC*	92.6	9	Mayer Brown Rowe & Maw LLP	2,080.3	5
J.P. Morgan Securities Inc.*	325.3	5	Skadden Arps*	3,018.9	5
Kropschot Financial Services	NA	3	Sullivan & Cromwell LLP*	327.1	4
Lehman Brothers Inc.*	1,438.0	3	Wilmer Cutler & Pickering*	1,923.9	3
Piper Jaffray Cos.*	159.0	3	Maupin Taylor PA*	0.4	2
<i>Six financial advisers tied with two deals</i>			McGuireWoods LLP	1,809.9	2
			Sidley Austin Brown & Wood*	850.0	2
			Troutman Sanders LLP	0.3	2

*Deal value is not available for at least one transaction.

Includes whole-company deals for both finance companies and mortgage banks. Data as of 01/07/05. Asset sales and terminated deals are not included. Source: SNL Financial